

SAN IGNACIO VILLAS INC HOA

Board of Directors Meeting

March 3, 2025

Board of Directors meeting of the SAN IGNACIO VILLAS INC HOA, Green Valley, AZ, 10:00 AM MST on March 3, 2025.

1. CALL TO ORDER

- a. President Rogers

1. ROLL CALL OF OFFICERS

- a. Officer roll call 10:03 am MST
- b. Board members present: Ken Rogers, President; Michael Cataldo, Vice President/Treasurer; Carlene Amaro, Secretary

1. Approval of Minutes

- a. Feb. 4, 2025 Board Meeting
- b. Jan. 29, 2025 Board Meeting
- c. Mike motion to approve seconded Carlene motion passed

1. BUDGETS

a. REVIEW/REVISION OF 2024 BUDGET

Motion by Ken to transfer irregular revenue to the non-designated reserve regularly Carlene 2nd motion passed

b. REVIEW/REVISION OF 2025 BUDGET

- i. Motion to transfer irregular revenue automatically into Non-designated Reserve (examples to include HOA Disclosure Fee, HOA Transfer Fee, late fees)
- ii. Motion to approve revised 2025 Budget-discussion of committee's recommendation to pay lawyer out of reserve fund vs operations budget. Consensus was that reserve should not be used. Motion to approve budget by Carlene second by Mike motion passed.
- iii. Adjourn 11:43 am MST